Dear Student,

Federal regulations require recipients of Title IV aid, (Direct Loans, Pell, Perkins and SEOG) to sign the release form below to permit the University to apply any Title IV proceeds to all charges in addition to tuition and fees. Examples of such charges would be deferred payment fees, delinquent library fines and telephone bills, off campus meal plans, etc. Prior financial aid year balances in excess of $200 may be covered with aid once current charges are satisfied.

It is our current practice to apply aid to all charges approximately six weeks from the first day of the semester. Aid awarded after the first day is paid monthly. Loan checks are credited upon endorsement or when funds are electronically received. Refund checks are generated for all funds in excess of charges upon disbursement of Title IV funds. Interest on the refunded amount will be earned by the University until the check is cashed or deposited.

Invoices and statement currently consider all charges when applying financial aid to determine the total amount due. You are not required to sign this authorization. However, if you do not provide this release, it may result in a different calculated amount due. It is the University’s policy to block future registrations and/or withhold transcripts for all students until balances are paid.

**PLEASE RETURN THIS FORM REGARDLESS OF YOUR TITLE IV AID ELIGIBILITY**

**TITLE IV AUTHORIZATION RELEASE FORM**

**RETURN WITHIN TEN DAYS OF RECEIPT TO:**
Mansfield University
Office of Financial Aid
71 S. Academy Street
231 South Hall

1) Title IV funds (Direct Loans, Pell, Perkins, SEOG) may be applied to all charges in addition to tuition, fees, dorm and dining.
2) Title IV funds in excess of the current semester charges may be applied to prior balances.
3) This authorization is indefinite unless rescinded.
4) I may rescind the authorization by submitting a request in writing to the Office of Financial Aid, 231 South Hall. Authorizations that are rescinded are not retroactive.

________________________________________  ________________________________________
Print Name                                 Student ID Number

________________________________________  ________________________________________
Signature                                  Date

11/2018