

Summer 2009 Financial Aid Program Details

Summer is considered a "trailing" semester for the 2008-2009 financial aid award year. This means summer aid eligibility is affected by the financial aid you received during the previous fall and spring semesters. If you have received your annual limits during fall and spring, you will **NOT** be eligible for a Pell Grant or Stafford Loan for summer.

However, if you have advanced from Freshman to Sophomore, or Sophomore to Junior, status during the academic year, you may be eligible for an increase to your annual limit which you may be able to use for summer. Also, if you will be graduating in summer or fall of this year, you may qualify for Stafford loan(s) for summer even if you have reached your 2008-2009 limit. Please indicate on the Financial Aid Application if you will be graduating in summer or fall of this year.

Stafford and PLUS Loans will be packaged for the following billing periods:

**Session IA and IB combined (May 18 – June 25), and/or
Session II (June 29 – July 31).**

These loans cannot disburse before you are in attendance for six (6) credits (five credits for graduate students) and will not be received until after the close of add/drop for the period in which you meet the six-credit eligibility. This means if you are taking three credits in Session IA and three credits in Session IB, your aid will not disburse until after close of add/drop of Session IB. This could mean you will not have a refund until well into summer. If you need books or living expenses, you may need to make alternative arrangements until your refund is available.

Students wishing to apply for summer aid must meet the following requirements:

1. A Free Application for Federal Student Aid (FAFSA) must be on file for the 2008-2009 academic year. (We can **NOT** use the 2009-2010 FAFSA for summer 2009 aid eligibility.)
2. You must complete a *Mansfield University Summer 2009 Financial Aid Application*.
3. For Stafford Loan eligibility, you **must** carry at least six (6) credits in the billing period for which you are applying (five credits as a graduate student).

Types of Financial Aid:

- **PELL Grant:** You will automatically be considered for a Pell Grant for the summer if you qualify and have not been awarded all of your eligibility during the fall and spring semesters.
- **PA State Grant:** You may apply for a summer PA State Grant if you will attend a total of at least six (6) credit hours over all combined summer sessions. The summer PA State Grant application must be completed online at www.pheaa.org. Under "Most Popular Places" on the PHEAA homepage, click "PA State Grant Program", then click "Summer State Grant". Deadline is August 15. You will be notified by PHEAA after June 1 if you qualify. You will not receive award notification from Mansfield University for the PHEAA state grant. Remember, maximum eligibility is eight (8) full semesters of State Grant. If you receive a state grant in the summer, you may exhaust your PA state grant eligibility before the end of your program.
- **Stafford Loans:** You may apply for a Stafford Loan for summer if you will attend at least six (6) credit hours (five for graduate students) during the period for which you are applying and have not reached your annual limit.
- **Private Student Loans:** If you are not enrolled for at least six (6) credits (five for graduate students) or if you need additional funding for summer, you may want to apply for a private student loan. Since private loans are subject to credit approval, you may need a cosigner for a private loan. The interest rate is not capped (as with the Stafford Program) and interest will accrue while you are attending classes. You may defer payments on this loan while you are attending classes, however. (Please go to <https://www.elmselect.com/oll/SchoolLenderList/?schoolid=655> to learn more or complete an application.