

MANSFIELD UNIVERSITY SUMMER 2009 FAQs

1. Can I borrow a Stafford Loan for summer?

If you will be taking at least six credits (five credits for graduate students) for the **combined** Session I-A and I-B **–OR–** at least six credits for Session II, you may be eligible for a Stafford Loan. Your summer Stafford loan eligibility is affected by the amount of Stafford loans you received during the previous fall and spring semesters. If you have reached your annual limit, you will **NOT** be eligible for a Stafford Loan for summer. However, if you have advanced from Freshman to Sophomore, or Sophomore to Junior, during the academic year, you may be eligible for an increase to your annual limit which you could use for summer if you are enrolled as indicated previously.

2. What if I don't take six credits?

If you are not enrolled for at least six credits (five for graduate students) as indicated above or if you need additional funding for summer, you may qualify for a private alternative student loan. Since private loans are subject to credit approval, you may need a co-borrower. The interest on these loans will accrue while you are attending classes; however, you may defer payments on private loans while you are attending classes.

3. What if I did not meet Satisfactory Academic Progress for Fall/Spring?

Please refer to the “**Satisfactory Academic Progress Policy**” found on the Financial Aid web page under the “Publications and Forms” link.

4. Will my Financial Aid for summer be affected if I plan to graduate in summer or fall of this year?

If you will be graduating in summer or fall of this year, please indicate this on your Financial Aid Application. You may qualify for Stafford this summer even if you have reached your 2008-2009 limit.

5. When can I expect to receive my summer award letter?

We try to process your summer financial aid request as promptly as possible. No aid awards are made, however, until you have registered for the credits indicated on your Summer Financial Aid Application.

6. Can I get money to cover my living expenses for summer?

Unless you are enrolled in an online degree, the budget we use to calculate your aid eligibility includes tuition and fees, room-and-board allowance, books and supplies, transportation, and miscellaneous personal expenses. If you are enrolled in an online degree, your budget does not allow for room-and-board or transportation expenses.

7. When will my Stafford loans disburse to my account?

Stafford Loans cannot be disbursed before you are attending six credits for the session (five credits for graduate students) and will not be received until after the close of add/drop for the period for which you have attained the six-credit eligibility. This means if you are taking three credits in Session IA and three credits in Session IB, your aid will not disburse until after close of add/drop of Session IB. **This could mean you will not have a refund until well into the summer.**

8. When will I receive my refund?

All financial aid will first be applied to your university bill. If any of these funds result in a credit balance to your account, the student accounts office will send an email notification to your student email address. Since your financial aid calculation is based upon the credits for which you are enrolled, a change in your enrollment may result in a delay in aid or a return of funds. ALL REFUND CHECKS ARE MAILED following your email notification.

9. How will I pay for books or living expenses if my refund is delayed?

You may need to make arrangements to pay for books and/or living arrangements while you await the disbursement of your aid. In some cases, an alternative loan may provide funds to you on a more timely basis. Be sure to discuss this option with financial aid.