

FOR PLUS LOAN BORROWERS

Dear Parent,

Federal regulations require recipients of Title IV aid, (bank loans, Pell, Perkins and SEOG) to sign the release form below to permit the University to apply aid to all charges in addition to tuition and fees. Examples of such charges would be deferred payment fees, delinquent library fines, telephone bills, off campus meal plans, etc. Prior financial aid year balances in excess of \$100 may be covered with aid once current charges are satisfied.

It is our current practice to apply aid to all charges approximately six weeks from the first day of the semester. Aid awarded after the first day is paid monthly. Loan proceeds are credited upon endorsement of loan check or receipt of EFT funds. Refund checks are generated for all funds in excess of charges upon disbursement of Title IV funds. Interest on the refunded amount will be earned by the University until the check is cashed or deposited.

Invoices and statements currently consider all charges when applying financial aid to determine the total amount due. You are not required to sign this authorization. However, if you do not provide this release it may result in a different calculated amount due. It is the University's policy to block future registrations and/or withhold transcripts for all students until balances are paid.

PLEASE RETURN THIS FORM REGARDLESS IF YOU ARE NOT CURRENTLY RECEIVING TITLE IV AID.

TITLE IV AUTHORIZATION RELEASE FORM
RETURN WITHIN TEN DAYS OF RECEIPT TO:

STUDENT ACCOUNTS OFFICE
71 S. Academy St, 224 S. Hall
MANSFIELD, PA 16933

- 1) Title IV funds (bank loans, Pell, Perkins, SEOG) may be applied to all charges in addition to tuition, fees, dorm and dining.
- 2) Title IV funds in excess of the current semester charges may be applied to prior balances.
- 3) This authorization is indefinite unless rescinded.
- 4) I may rescind the authorization by submitting a request in writing to the Student Accounts Office, 206 Doane Center. Authorizations that are rescinded are not retroactive.

PARENT BORROWER

SOCIAL SECURITY NUMBER

SIGNATURE OF PARENT

DATE

STUDENT'S NAME

STUDENT'S SOCIAL SECURITY NUMBER